

# 4400 HOMERLEE AVENUE EAST CHICAGO, INDIANA

249,600 SF (DIVISIBLE TO 50,000 SF) UNDER CONSTRUCTION-Q2 2022 DELIVERY



WALLS ARE UP!
CONSTRUCTION MOVING AHEAD!

ED WABICK, SIOR

Principal, Broker Office: 773.714.2141

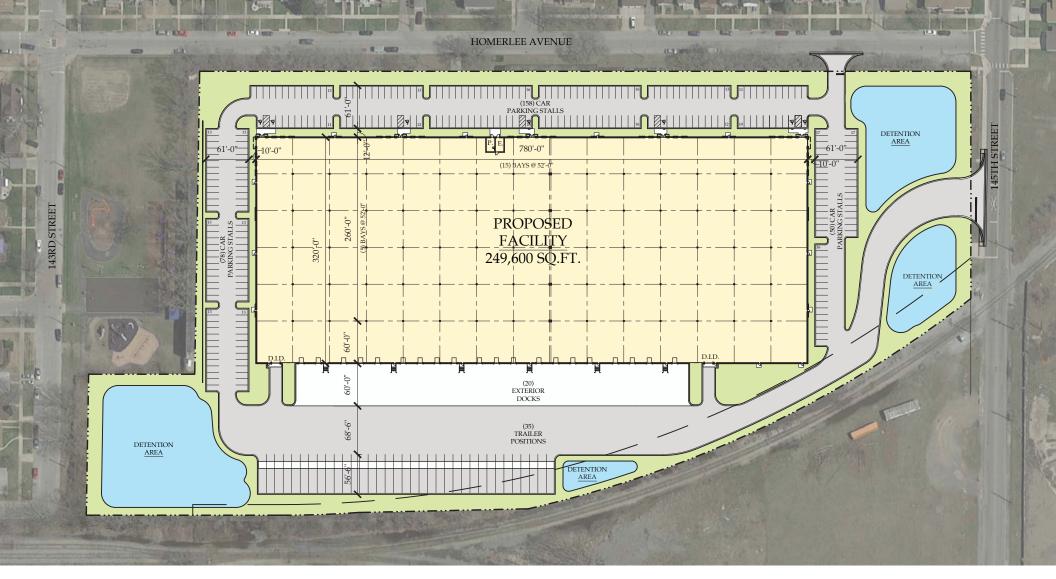
ewabick@painewetzel.com

MARC HALE

Vice President, Broker Office: 773-714-2119 mhale@painewetzel.com 14.5 Acres 20 Exterior Docks (Expandable) 35 Trailer Parking Stalls

32' Clear Height 286 Car Parking Stalls





#### **OFFERING SUMMARY:**

Available SF 249,600 SF

Office Size To Suit Lot Size 14.5 Acres

Loading 2 DIDs, 20 Exterior Docks

(Expandable)

Trailer Parking 35 Car Parking 286

Clear Height 32'

Power 3-Phase-To-Suit

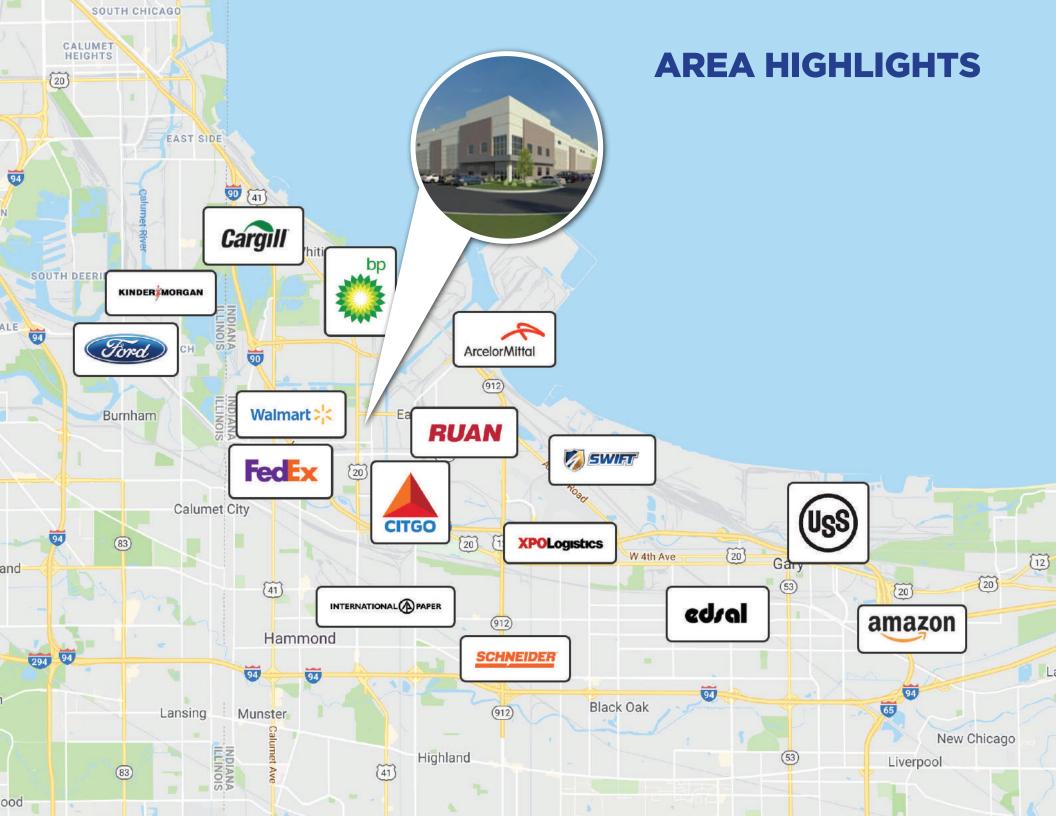
Lease Rate STO Tax Rate TBD

#### **PROPERTY HIGHLIGHTS:**

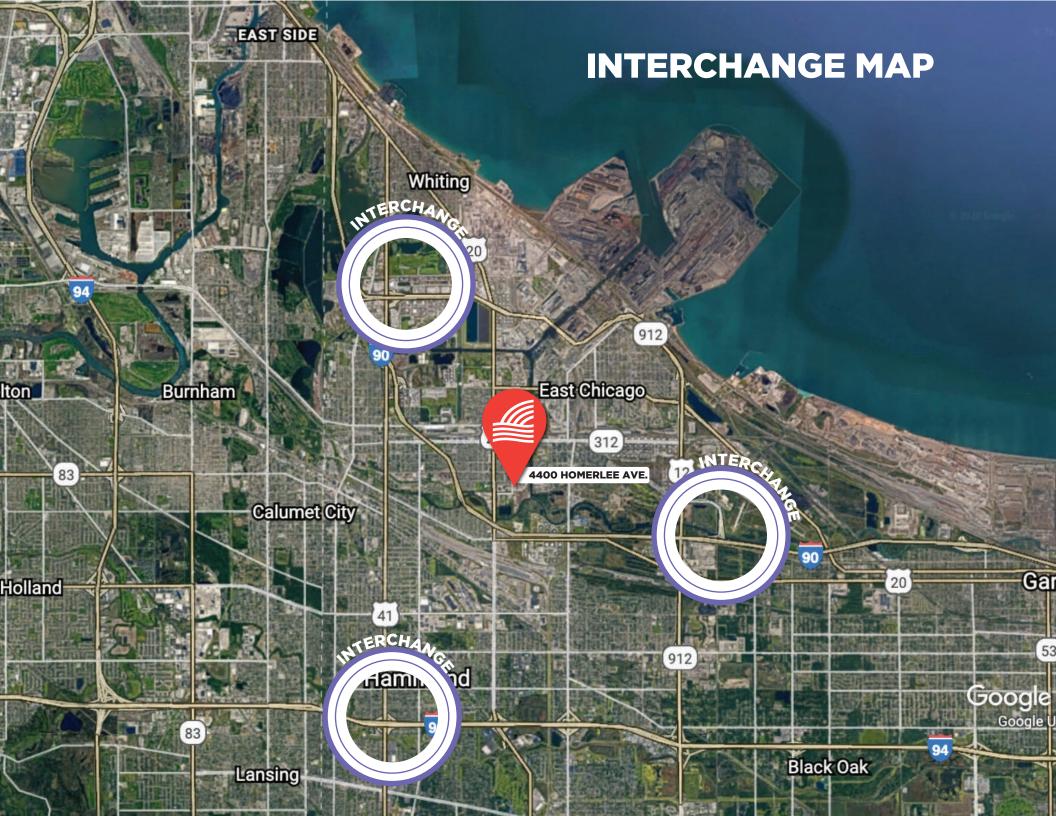
- > Excellent local labor market
- NW Indiana location just over Illinois border
- Local and state incentives available
- New Class A Precast construction
- ➤ Located close to I-90 and I-80/94 expressways
- > Adjacent to CSX rail available to site
- > Adjacent to Walmart and FedEx distribution facilities
- ▶ Building is 320' deep with 60' speed bays











# FOR LEASE OR BUILD-TO-SUIT OPPORTUNITIES



# 4400 HOMERLEE

### NORTHWEST INDIANA MEANS...

- North America's freight capital
- Major hub for all modes of transportation (rail, air, ports, interstates)
- Nation's largest trucking center 67% of nation's freight moves through Chicago
- 3rd largest intermodal volume in the world
- 3rd largest labor pool in the U.S. with a total population of 9 million
- One day's driving distance to 46 million people
- Convenient access to O'Hare International and Midway Airports





## NORTHWEST INDIANA LABOR MARKET HIGHLIGHTS

Northwest Indiana Workforce Board



UNEMPLOYMENT

5.5%



LABOR FORCE

HAS GROWN BY OVER 7,000, OR 2% SINCE FEBRUARY 2018



CONSTRUCTION EMPLOYMENT

HAS SEEN THE LARGEST INCREASE OF 11%, OR 1,600 JOBS SINCE FEBRUARY 2018



LARGEST GAIN

LOCAL GOVERNMENT EDUCATIONAL SERVICES +1,200 JOBS



# LATEST MARKET DATA FIGURES WERE RELEASED BY THE DEPARTMENT OF WORKFORCE DEVELOPMENT FOR FEBRUARY 2019 AND REFLECT CHANGES SINCE DECEMBER 2018.

The latest data for Northwest Indiana (February 2019) shows that our region has continued to grow its workforce. The Northwest Indiana labor force has grown by 1,290 since January, and over 7,000, or 2 percent, since the same time one year ago.

Digging deeper into these numbers brings even more good news for the region. The increases in employment account for the vast majority of the changes in the month-over-month and year-over-year labor force changes, representing 67 percent and 81 percent respectively. This means that many of Northwest Indiana's new labor market entrants are finding work.

Looking more closely at industry employment, local government educational services experienced the largest gain from the previous month, adding 1,200 jobs. However, as compared to the previous year, the industry experienced growth of 100 jobs, or less than a 1 percent increase. Construction employment, while a loss of 200 jobs since January, has experienced the largest change from the previous year, increasing 11 percent, or 1,600 jobs.

The retail industry saw the largest decline from the previous month, losing 600 jobs or 1.6 percent. This change nearly matches the year-over-year change of -500.

#### Linda Woloshansky

President & CEO

Center of Workforce Innovations and Executive Northwest Indiana Workforce Board





# THE MISSNER GROUP

## 2021 INDIANA FACT SHEET

Indiana Economic Development Corporation (IEDC)

TAXES & FACTORS	INDIANA	ILLINOIS	KENTUCKY	MICHIGAN	ОНЮ
Corporate Income Tax Rate (a)	5.25%	9.50%	5%	6.0%	None
State Apportionment Corporate Income	Single Sales Factor	Single Sales Factor	Single Sales Factor	Single Sales Factor	No State Income Tax
Individual Income Tax Rate (a)	3.23%	4.95%	5%	4.25%	0% - 4.797%
Local Average Individual Income Tax Rate (a)	1.56%	NONE	2.08%	1.70%	2.5%
Local Average & Sales Tax Rate	7.00%	6.25%	6.00%	6.00%	5.75%
Unemployment Insurance Tax Rate times (x) State Wage Base	\$238	\$398	\$292	\$243.00	\$243.00
Workers' Compensation Premium Rate Index (Per \$100 of Payroll)	\$0.77	\$1.46	\$1.13	\$1.14	\$1.11
Mean Hourly Wage	\$23.57	\$29.87	\$22.94	\$26.35	\$24.80
Cost of Living Index	95.3	99.9	92.6	90.5	92.3
Right To Work	YES	NO	YES	YES	NO
(a) The corporate income tay rate decreases are effective, July 1 of each year noted					

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(b) The effective local income tax rate is calculated by taking the mean of the income tax rate in the most populous city and the capital city.

(c)City, county and municipal rates vary. These rates are weighted by population to compute an average local tax rate. (d) Highest new employer (non-construction/mining) rate multiplied by highest new employer wage base

(e)QCEW 2019 - Statewide, Total-all industries, Private, All establishment sizes, Average Annual Pay/2080

Source: Tax Foundation (1/2021). Federation of Tax Administrators (State Apportionment of Corporate Income, 1/2020). Oregon Dept. of Consumer & Business Services (Oregon Workers' Compensation Premium Rate Ranking, 10/2018).

Various state unemployment insurance agencies. ADP 2020 FastFacts. Bureau of Labor Statistics -Quarterly Census of Employment & Wag-es (9/2020). Emsi 2020.3 (using C2ER Cost of Living data). National Right To Work Legal Defense Foundation. Area Development (9/2020). Chief Executive (5/2020). CNBC (7/2019). Forbes (12/2019). US News (5/2019). S&P Global Rating (1/2020). Forbes (12/2019). US News (5/2019). S&P Global Rating (1/2020).





**BEST STATE FOR PROPERTY TAX INDEX RANK** 



**BEST STATE** FOR COST OF DOING BUSINESS



**BEST STATE FOR WORKERS COMP** PREMIUM RATE RANK



**BEST STATE FOR INFRASTRUCTURE** 



BEST STATE FOR LONG TERM FISCAL STABILITY



**BEST STATE FOR** TAX CLIMATE INDEX



**BEST STATE FOR** REGULATORY **ENVIRONMENT** 





# THEMISSNER GROUP

Taxes & Factors	INDIANA	ILLINOIS
Corporate Income Tax Rate)	5.25% (4.9% on 7/1/2021)	9.5% (7.0% + 2.5% replacement tax)
State Apportionment of Corporate Income	Single Sales Factor	Single Sales Factor
Gross Receipts Tax	None	None
Individual Income Tax Rate	3.23%	4.95%
Local Average Individual Income Tax Rable	1.56%	None
Sales Tax Rate	7.0%	6.25%
Local Average Sales Tax Rate)	None	2.83%
2021 Tax Foundation Property Tax Index Rank	2	48
Inventory Tax	No	No
Unemployment Insurance Tax - New Employers	\$238	\$398
Workers' Compensation Premium Rate Rank	2	30
Workers' Compensation Premium Rate Index (Per \$100 of Payroll)	\$0.87	\$1.80
Mean Hourly Wage)	\$23.57	\$29.87
Cost of Living Index	95.3	99.9
Right To Work	Yes	No
State Rankings	INDIANA	ILLINOIS
CNBC America's Top States for Business 2019 - Infrastructure	1	16
US News & World Report 2019 Best States for Long-Term Fiscal Stability	2	50
US News & World Report 2019 Best States for Affordability	3	17
CNBC America's Top States for Business 2019 - Business Friendliness	4	40
Forbes The Best States for Business 2019 - Regulatory Environment	5	39
Chief Executive 2020 Best & Worst States for Business	5	48
Area Development 2020 Top States for Doing Business - Competitive Labor Environment	5	Not Ranked in Top 10
Tax Foundation 2021 State Business Tax Climate Index	9	36
S&P Global State Credit Rating General Obligation or ICR	AAA	BBB-

## BUSINESS COST COMPARISON

- (a) The corporate income tax rate decreases are effective July 1 of each year noted.
- (b) The effective local income tax rate is calculated by taking the mean of the income tax rate in the most populous city and the capital city.
- (c) City, county and municipal rates vary. These rates are weighted by population to compute an average local tax rate.
- (d) Highest new employer (non-construction/mining) rate multiplied by highest new employer wage base
- (e) QCEW 2019 Statewide, Total-all industries, Private, All establishment sizes, Average Annual Pay/2080
- Source: Tax Foundation (1/2021). Federation of Tax Administrators (State Apportionment of Corporate Income, 1/2020). Oregon Dept. of Consumer & Business Services (Oregon Workers' Compensation Premium Rate Ranking, 10/2018). Various state unemployment insurance agencies. ADP 2020 FastFacts. Bureau of Labor Statistics Quarterly Census of Employment & Wages
- (9/2020). Emsi 2020.3 (using C2ER Cost of Living data). National Right To Work Legal Defense Foundation. Area Development (9/2020). Chief Executive (5/2020). CNBC (7/2019). Forbes (12/2019). US News (5/2019). S&P Global Rating (1/2020).





# V THEMISSNER GROUP

# TRANSPORTATION CROSSROADS OF AMERICA

Lake County Economic Development Alliance (LCEA)

All major surface routes between the east coast and Chicago (the nation's rail hub) pass through Northwest Indiana. Lake County, Indiana is less than one hour from Chicago, two from Indianapolis and Milwaukee and four to five hours drive to Detroit, Cleveland and St. Louis. Chicago's O'Hare and Midway Airports are within an hour's drive. The South Shore and Metra provide a valuable option for rail travel to and from Chicago.

Highways/Interstates

> U.S. 41

Indiana Toll Road – 180/90

> U.S. 30

Interstate 80-94

▶ I-90

Interstate 65

> US 231

#### **DEEP WATER PORT**

The Port of Indiana is close by in Portage, Indiana. It connects Indiana to the world via the St. Lawrence Seaway and handles more ocean-going cargo than any other U.S. Great Lakes port and 15 percent of the U.S. steel trade with Europe. It handles half a million trucks, 10,000 rail-cars, 400 barges, and 100 ships per year.





Gary/Chicago is the official "third airport" for the Chicago area, supplementing Chicago's major airports, O'Hare and Midway. Gary/Chicago Airport has been designed with an eye towards growth, and the administration is courting airlines aggressively. Numerous businesses including Boeing, Menards and White Lodging Services, base their corporate aircraft here. A National Guard installation has also been built.

#### **RAIL SERVICE**

- > CSX
- Norfolk Southern
- Canadian National Railway
- Chicago Fort Wayne and Eastern Rail Road
- Gary Railway
- Indiana Harbor Belt
- Chicago SouthShore South Bend Freight Railroad





## ABOUT LAKE COUNTY, INDIANA

Lake County Economic Development Alliance (LCEA)

### A GREAT LOCATION: LAKE COUNTY, INDIANA

When you are looking for a place to locate your business or start a business, you want the essential assets like good roads, water, power, and help from local officials. These are forces that are part of a good business climate. Quality Schools, excellent healthcare facilities, convenient shopping and homes in neighborhoods that reflect a pleasant and rewarding way of living are all available in Lake County.

- > We are minutes from Chicago and included in their Designated Market Area (DMA).
- > Access to transportation is an enormous strength.
- Lake County is located in Northwest Indiana with 496,314 people living here, we are Indiana's second most populous county.
- > Our median family income is \$50,131.
- Reduced cost of living offers many opportunities.

#### **BUSINESS-FRIENDLY INDIANA**

Conditions are set for your success:

- Indiana is within a one-day drive of 80% of the U.S. population
- Best Business Climate in the Midwest and 5th Nationally (From Chief Executive May 2013)
- Ranks 6th Nationally for Best Business Climate (From Area Development Oct. 2012)
- Right-to-Work State
- > 1 of 9 States with AAA Bond Rating from all three major credit rating agencies
- > 1st in the Midwest for low taxes and 11th Nationally (From Tax Foundation Oct. 2012)
- Ranks 2nd Nationally in the annual "Top 10 Competitive States of 2012" (From Site Selection magazine May 2013)
- > Indiana is cutting individual income tax rates from 3.4% to 3.23% by 2017
- ▶ Indiana is cutting corporate income tax rates from 7.5% to 6.5% by 2015
- Capped property taxes

MINUTES FROM CHICAGO

OUTSTANDING
ACCESS TO
MIDWEST MARKETS

HOME TO INDUSTRY LEADERS

STEEL | REFINERIES
HEALTHCARE |
TRANSPORTATION

OFFERS HIGHLY TRAINED AND SKILLED WORKFORCE

UNIVERSITIES OFFER CUSTOMIZED TRAINING

**POPULATION 498,300+** 

MOST POPULOUS
COUNTY



